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Message Text

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PAGE 01 STATE 301870
ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 AID-05 COME-00 TRSE-00
/029 R

DRAFTED BY: XMB:FRANK S. WILSON
APPROVED BY: EB/IFD/ODF:FRANK H. THOMAS
XMB: DAVID W.K. PEACOCK,JR.
EUR/SE:R. DE LA BAU
---------- 111533 /56
R 131611Z DEC 76
FM SECSTATE WASHDC
TO AMEMBASSY ANKARA

UNCLAS STATE 301870

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: EXIMBANK BANK GUARANTEE FOR POST, TELEGRAPH AND
TELEPHONE ADMINISTRATION

FOLLOWING TELEX SENT 12/10 TO DIRECTOR GENERAL TREASURY-
SADULLAH AYGUN:
IN ACCORDANCE WITH THE OPERATING AGREEMENT OF MARCH 15, 1973
BETWEEN THE GOVERNMENT OF TURKEY AND THE EXPORT-IMPORT BANK
OF THE UNITED STATES, THIS IS TO INFORM YOU THAT, SUBJECT
TO THE GUARANTEE OF THE MINISTRY OF FINANCE, EXIMBANK HAS
APPROVED ISSUANCE OF ITS GUARANTEE TO AMERICAN EXPRESS
INTERNATIONAL BANK, NEW YORK, ON BEHALF OF AYDIN CORPORATION,
FORT WASHINGTON, PENNSYLVANIA, AND
TO CHASE BANK INTERNATIONAL (HOUSTON) ON BEHALF OF E-SYSTEMS
INC., DALLAS, TEXAS TO ASSIST IN FINANCING COSTS OF PURCHASE
OF MICROWAVE RADIO RELAY COMMUNICATION SYSTEM BY THE POST,
TELEGRAPH TELEPHONE ADMINISTRATION OF THE GOVERNMENT OF TURKEY,
UNDER SEPARATE COMPETITIVE BIDS, BY AYDIN AND E-SYSTEMS, DUE
TO BE OPENED IN ANKARA DECEMBER 16, 1976.

TOTAL ESTIMATED VALUE OF U.S. GOODS AND SERVICES AND OTHER
PARTICULARS OF THE PROPOSED TRANSACTION ARE AS FOLLOWS:

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EXPORTER: EITHER AYDIN CORPORATION OR E-SYSTEMS INC.

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PURCHASER: POST, TELEGRAPH AND TELEPHONE ADMINISTRATION

GUARANTOR: MINISTRY OF FINANCE

CONTRACT PRICE OF US PRODUCTS AND SERVICES: NOT TO EXCEED
DOLS 5,000,000

CASH PAYMENT, 15 PERCENT MINIMUM: DOLS 750,000

FINANCED PORTION: DOLS 4,250,000

MAXIMUM EXIMBANK GUARANTEE: DOLS 3,400,000

TERMS: 10 SEMIANNUAL INSTALLMENTS BEGINNING SIX MONTHS FROM
THE DATE OF THE OBLIGATIONS

WE WOULD APPRECIATE EARLIEST CONFIRMATION OF YOUR APPROVAL
OF THIS TRANSACTION. KISSINGER

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Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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TAGS: BPRO
To: ANKARA
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